

## TALISA APARTMENTS PROJECT SUMMARY

### Project Details

<b>Sponsors:</b>	Los Angeles Family Housing & Domus Development
<b>Originating Lender:</b>	Corporation for Supportive Housing
<b>Loan Closing Date:</b>	November 26, 2019
<b>Location:</b>	9502 Van Nuys Blvd.
<b>Neighborhood:</b>	Panorama City
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<b>Total Loan Amount:</b>	\$6,000,000
<b>Project Type:</b>	Supportive Housing
<b>Total Units:</b>	49 total units  48 supportive units 1 unit for an on-site property manager
<b>Unit Mix:</b>	5 1-BR 44 2-BR
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<b>Primary Construction &amp; Permanent Financing Sources:</b>	4% Low Income Housing Tax Credits (LIHTC)  Tax Exempt Bonds  Proposition HHH  No Place Like Home (NPLH)  Supportive Housing Multifamily Housing Program (SHMHP)  Permanent Loan



### PROJECT DESCRIPTION

On November 26, 2019, the NGF closed on a new loan to Los Angeles Family Housing & Domus Development. The Loan financed the acquisition of and predevelopment costs for a 0.64 acre site containing one development parcel, which will be known as 9502 Van Nuys Blvd, Panorama City, CA 91402. The Sponsors plan to build a 49-unit residence, including 48 supportive housing units and a manager’s unit. The supportive housing units are intended for homeless and chronically homeless families, with a focus on survivors of domestic violence and trafficking.

### ABOUT LOS ANGELES FAMILY HOUSING

LAFH is a strong supportive/affordable housing developer that has been successfully providing supportive services in Los Angeles for more than 34 years, with a particular focus on the San Fernando Valley. The organization has six key program areas: Outreach & Assessment, Housing Placement, Supportive Services, Community Partnerships, Financial Sustainability and Real Estate Development.

### ABOUT DOMUS DEVELOPMENT

Domus Development is wholly owned by Newport Partners, which was established in 1998 as a tax credit syndicator and asset management firm. In 2003, Newport Partners created Domus Development in order to branch into affordable housing development. Over the past 16 years, Domus Development has developed 19 affordable housing projects totaling 1,172 units.

### ABOUT CORPORATION FOR SUPPORTIVE HOUSING

Corporation for Supportive Housing (CSH) has been a national leader in supportive housing for over 25 years. It has worked in 48 states to help create and promote stable, permanent homes for individuals and families. This housing has transformed the lives of over 200,000 people who once lived in abject poverty, on our streets or in institutions. A nonprofit Community Development Financial Institution (CDFI), CSH has earned a reputation as a highly effective, financially stable organization with strong partnerships across government, community organizations, foundations, and financial institutions. Its loans and grants totaling over \$750 million have been instrumental in developing supportive housing in every corner of the country. Through its resources and knowledge, CSH is advancing innovative solutions that use housing as a platform for services to improve lives, maximize resources and build better and healthier communities.